

APEX INDIA NEWSLETTER

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ApexBrasil office in Delhi inaugurated

On February 20, 2026, President Lula inaugurated ApexBrasil's first office in New Delhi – the agency's 11th international location, joining existing offices in Bogotá, Miami, Brussels and Shanghai. The opening coincided with the India-Brazil Business Forum 2026, attended by over 300 Brazilian businesspeople and 600 Indian delegates.

ApexBrasil President Jorge Viana described the opening as a "new chapter" in bilateral relations, highlighting the potential to reach \$100 billion in long-term trade volume. The office will provide permanent on-the-ground support for Brazilian companies entering or expanding in the Indian market, monitor business opportunities and strengthen export promotion across sectors including agri-food, energy, pharma and technology.

Brazilian exports to India reached \$6.9 billion in 2025 – the highest level in two decades – and 378 new export opportunities have been identified for Brazilian companies in India. Among the first concrete outcomes: Brazilian products including cashew nuts, açai, lime and lemon are already being launched in 40 supermarket stores in New Delhi and Mumbai.

Lula's State Visit: 10 agreements, \$30B target



During President Lula's State Visit to India (Feb 18-22, 2026), Modi and Lula set a new bilateral trade target of \$30 billion by 2030, up from the previous goal of \$20 billion. Bilateral trade in 2025 reached \$15.21 billion (+25.5% vs 2024). Ten agreements were signed covering critical minerals, steel, pharma regulation, digital partnership, MSME cooperation, traditional knowledge, postal services, mass communication, and an ApexBrasil-FICCI trade promotion MoU. Lula arrived with 11 ministers and a 300-strong business delegation – Brazil's largest-ever to India.

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CDSCO–ANVISA pharma MoU signed

India's CDSCO and Brazil's ANVISA signed an MoU on February 22 establishing a framework for cooperation in regulating pharmaceuticals, biologicals and medical devices. Signed at Hyderabad House in the presence of PM Modi and President Lula, the agreement promotes convergence in regulatory practices, speeds up reciprocal approvals and facilitates coordinated oversight of medical products. It is expected to strengthen supply chains and improve access to affordable, quality-assured medicines for both populations.

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Brazil eyes India's UPI & DPI model

Brazil formally expressed interest in India's Digital Public Infrastructure (DPI). President Lula proposed linking Brazil's Pix with India's UPI for cross-border transactions, and applying UPI-like models to agriculture, education and healthcare. A Centre of Excellence for DPI will be established in Brazil. Lula also proposed integrating AI into DPI to drive smarter policy decisions.

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India & Brazil launch OPIN climate network

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India and Brazil jointly launched the Open Planetary Intelligence Network (OPIN) during President Lula's state visit to New Delhi in February 2026. OPIN is a collaborative initiative that seeks to unify the digital and climate transitions into a single planetary implementation agenda, using digital public infrastructure (DPI) to accelerate sustainable development across the Global South.

The initiative aims to transform fragmented environmental data into actionable intelligence – enabling real-time early warning systems, climate-smart agriculture, decentralised energy markets and better-informed policy decisions. It builds on the DPI experience of both nations: Brazil's Pix instant payments platform and India's India Stack, which combines digital identity, payments and data-sharing, have already demonstrated the power of open digital systems to drive inclusion at scale.

For ApexBrasil, this month's developments confirm that the India-Brazil relationship is entering a new, more mature phase. The breadth of agreements signed – from minerals and pharma to digital infrastructure, climate and intellectual property – is unmatched in the history of this bilateral partnership. February 2026 will be remembered as the month that transformed India-Brazil relations.



Upcoming Business Fairs

ANAPOORNA INTER FOOD INDIA 2026

Bombay Exhibition Centre, Mumbai

15-17 April 2026

<https://www.annapoornaexpo.com>

CMPL MUMBAI 2026

JIO World Convention Centre, Mumbai

4-6 May 2026

<https://www.cmplmumbai.com>

POULTRY EXPO 2026

Bengaluru International Exhibition Center, Bengaluru

11-13 June 2026

<https://www.poultryexpoindia.com>



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